

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Annual Basic Financial Statements
With Independent Auditors' Report

As of and For the Year Ended
December 31, 2005
With Supplemental Information Schedules

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2-28-07

CAMERON PARISH POLICE JURY

Cameron , Louisiana

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With Independent Auditors' Report
As of and For the Year Ended December 31, 2005
With Supplemental Information Schedules**

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Cameron , Louisiana

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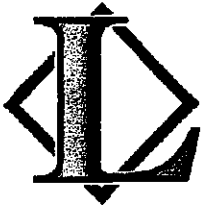
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LITTLE & ASSOCIATES LLC
CERTIFIED PUBLIC ACCOUNTANTS

Wm. TODD LITTLE, CPA
CHARLES R. MARCHBANKS, JR., CPA

Independent Auditors' Report

To the Members of the
Cameron Parish Police Jury
Cameron, Louisiana

We have audited the accompanying financial statements of the governmental activities and each major fund of the Cameron Parish Police Jury, as of and for the year ended December 31, 2005, which collectively comprise the Cameron Parish Police Jury's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Cameron Parish Police Jury's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Cameron Parish Police Jury as of December 31, 2005, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated February 7, 2007, on our consideration of the Cameron Parish Police Jury's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Management's Discussion and Analysis and the budgetary comparison schedules on pages 4 through 8 and 36 through 37, respectively, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Cameron Parish Police Jury's basic financial statements. Our report on our audit of the financial statements of the Cameron Parish Police Jury as of and for the year ended December 31, 2005, appears on page 1. The supplemental information schedules listed in the table of contents is presented for the purpose of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements, and, in our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Little & Associates, LLC

Monroe, Louisiana
February 7, 2007

REQUIRED SUPPLEMENTARY INFORMATION

PART I

CAMERON PARISH POLICE JURY
MANAGEMENT'S DISCUSSION AND ANALYSIS
AS OF AND FOR THE YEAR
ENDED DECEMBER 31, 2005

As Management of the Cameron Parish Police Jury, we offer readers of the Cameron Parish Police Jury's financial statements this narrative overview and analysis of the financial activities of the Cameron Parish Police Jury as of and for the fiscal year ended December 31, 2005. We encourage readers to consider the information presented here in conjunction with the Police Jury's basic financial statements and supplementary information provided in this report in assessing the efficiency and effectiveness of our stewardship of public resources.

The Management's Discussion and Analysis (MD&A) is an element of the new reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34, Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments issued June 1999. Certain comparative information between the current year and the prior year is required to be presented in the MD&A.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the Cameron Parish Police Jury's basic financial statements. The Police Jury's basic financial statements comprise of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplemental information in addition to the basic financial statements themselves.

Government-Wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad view of the Cameron Parish Police Jury's finances, in a manner similar to a private-sector business.

The *statement of net assets* presents information on all of the Cameron Parish Police Jury assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Cameron Parish Police Jury is improving or deteriorating.

The *statement of activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (for example, earned but unused vacation leave).

The government-wide financial statements can be found on pages 9 – 10 of this report.

Fund Financial Statements. The fund financial statement focus on current available resources and are organized and operated on the basis of funds, each of which is defined as a fiscal and

accounting entity with a self-balancing set of accounts established for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. All of the funds of the Police Jury can be divided into two categories: governmental funds and proprietary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Cameron Parish Police Jury maintains 29 individual governmental funds. Information as of and for the year ended December 31, 2005, is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and the Road and Bridge Maintenance Fund, Parish wide Garbage Fund, and the LCDBG Capital Projects Fund, which are considered to be major funds.

The Cameron Parish Police Jury adopts an annual appropriated budget for the general fund and the special revenue funds. A budgetary comparison statement is provided for the major funds to demonstrate compliance with this budget.

The governmental fund financial statements can be found on pages 11 and 13 of this report.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 18 – 35 of this report.

Supplemental Information. In addition to the basic financial statements and accompanying notes, this report also presents required supplemental information concerning the Cameron Parish Police Jury's compliance with budgets for its major funds. Also, other supplemental information schedules are included in the report.

FINANCIAL HIGHLIGHTS

- The assets of the Police Jury exceeded its liabilities at December 31, 2005 by \$24,666,733 (government-wide financial reporting).
- The Police Jury's net assets increased by \$5,441,260 as a result of this year's operations.
- At December 31, 2005, the Police Jury's governmental funds reported total ending fund balances of \$19,393,908, an increase of \$8,758,230, including expenditures for capital assets.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

NET ASSETS

	Governmental Activities	
	2005	2004
ASSETS		
Current and other assets	\$ 22,782,683	\$ 12,469,417
Capital assets (net of accumulated depreciation):	8,854,021	12,610,147
TOTAL ASSETS	\$ 31,636,704	\$ 25,079,564
LIABILITIES		
Other liabilities	\$ 3,388,775	\$ 1,981,533
Long-term liabilities outstanding	3,581,196	3,877,552
Total Liabilities	6,969,971	5,859,085
NET ASSETS		
Invested in capital assets, net of related debt	5,479,112	8,871,595
Restricted	14,422,331	5,437,612
Unrestricted	4,765,290	4,911,252
TOTAL NET ASSETS	\$ 24,666,733	\$ 19,220,459

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. At the close of the most recent fiscal year, assets of the Cameron Parish Police Jury exceeded liabilities by \$24,666,733. A significant portion (22%) of the Cameron Parish Police Jury's net assets reflects its investments in capital assets (e.g., land, buildings, and improvements and equipments, net of accumulated depreciation), less any related debt used to acquire those assets that is still outstanding. These assets are not available for future spending. Although the investment in capital assets is reported net of related debt, the resources needed to repay this debt must be provided from other sources.

GOVERNMENT-WIDE REVENUES, EXPENSES, AND CHANGES IN NET ASSETS:

	2005	2004
REVENUES		
Program Revenues		
Gain (Loss) on Impairment	\$ 1,329,967	\$ -
Operating Grants and Contributions	2,075,635	98,632
Capital Grants and Contributions	316,988	770,088
General revenues		-
Taxes:		-
Property Taxes	5,042,507	4,819,406
Other Taxes	46,709	52,808
Licenses and permits	342,122	282,099
Fines, Forfeitures, and Court Costs	177,292	216,032
State and Local Revenue	5,847,592	3,076,913
Federal Grants	-	42,962
Unrestricted investment earnings	242,994	91,139
Other	1,268,945	275,394
Total Revenues	16,690,751	9,725,473
EXPENSES		
General Governmental Activities:		
Legislative	142,918	140,450
Judicial	971,059	827,030
Elections	32,067	52,437
Finance and administrative	700,675	463,913
Other general government	428,446	70,539
Other Governmental Activities:		
Debt Retirement	47,668	206,411
Public Safety	2,971,653	1,084,873
Public Works	4,671,246	4,116,112
Culture and Recreation	849,378	983,803
Health and welfare	205,599	290,480
Economic Development	228,782	160,396
Total expenses	11,249,491	8,396,444
Excess revenues over expenses	5,441,260	1,329,029
Net Assets - Beginning	19,220,479	17,891,450
Net Assets - Ending	\$ 24,661,739	\$ 19,220,479

The most significant revenues of the governmental activities are state revenue (44%) and taxes (39%), which include primarily, ad valorem taxes (99%), sales taxes(.01%), and franchise and other taxes (1%).

Public Works expenses are the most significant (42%) of all governmental activities expenses, followed by public safety (26%). Depreciation expense is included in these amounts.

Governmental activities revenues increased \$3,242,688 in the current year, which is primarily attributable to FEMA funding, state funding, and a gain on the impairment of assets, all of which were a result of Hurricane Rita.

Governmental activities expenses increased by \$2,853,047 in the current year. This increase was primarily attributable to expenditures occurred in the aftermath of Hurricane Rita.

FINANCIAL ANALYSIS OF THE POLICE JURY'S FUNDS

As noted earlier, the Police Jury uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

Governmental funds. As of December 31, 2005, combined governmental fund balances of \$19,393,908 increased by \$8,758,230 from December 31, 2004. The entire fund balance is unreserved, which is considered available for appropriation.

Governmental funds revenues increased by \$10,596,406 from December 31, 2004 to December 31, 2005. This increase was primarily due to Federal and State funds received to aid in the restoration efforts caused by Hurricane Rita and from insurance recovery for damaged or destroyed property. Governmental funds expenses increased by \$1,616,968 from December 31, 2004 to December 31, 2005. This increase is primarily attributable to restoration and recovery expenditures following Hurricane Rita.

GENERAL FUND BUDGETARY HIGHLIGHTS

The fund balance in the original budget remained unchanged throughout the year.

General Fund revenues exceeded final amended budgeted revenues by \$4,814,877. Final amended budgeted amount expenses exceeded General Fund expenses by \$342,339.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital assets. The Cameron Parish Police Jury's investment in capital assets for its governmental activities as of December 31, 2005, amounts to \$8,854,021 (net of accumulated depreciation). This investment includes land, buildings and improvements, and furniture and equipments.

	Governmental Activities	
	2005	2004
Land	\$ 623,845	\$ 626,845
Buildings	1,988,485	6,583,179
Furniture and Equipment	6,599,017	7,331,149
Books and Video	235,489	1,645,397
Infrastructure	2,879,698	2,729,169
Construction in Progress	158,562	-
Less: Accumulated Depreciation	(3,531,074)	(6,305,592)
Total Net Capital Assets	<u>\$ 8,954,022</u>	<u>\$ 12,610,147</u>

The decrease in net capital assets of \$3,756,126 is attributable to the damage and destruction caused by Hurricane Rita.

Long-term debt. At the end of the fiscal year, Cameron Parish Police Jury had total long-term debt of \$3,581,196. See the notes to the financial statements for more information regarding long-term debt.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The Police Jury's budgeted revenues and expenditures for normal operations for 2006 are comparable to 2005's actual revenue and expenditures. An anticipated shortfall in ad valorem tax revenues of 40% of the prior year actual collections did not materialize; therefore ad valorem taxes actually received for 2006 will be an estimated \$5,373,028, which is about the same as the actual ad valorem tax revenues for 2005.

The Cameron Parish Police Jury will expect to incur expenses for 2006 for disaster recovery, in an effort to rebuild critical facilities and infrastructure destroyed or damaged by Hurricane Rita throughout Cameron Parish. Anticipated disaster recovery expenditures are estimated to be \$10,188,926 in actual paid out costs and accrued costs for 2006. The parish is expected to receive \$4,766,797 in insurance for damaged facilities and contents, and also is expected to receive an estimated \$3,883,533 in FEMA reimbursements for 2006. The majority of the expenditures for disaster recovery will be reimbursed by FEMA and through other grants and awards, such as LCDBG funds and Louisiana Recovery Authority controlled funds. The Cameron Parish Police Jury also expects to receive \$1,900,000 in Community Disaster Loans for 2006, to cover anticipated revenue shortfalls due to Hurricane Rita in the coming years.

Besides disaster recovery expenditures, the Cameron Parish Police Jury does not expect any material changes in normal operating revenues and expenditures in 2006.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Cameron Parish Police Jury's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to Bonnie Conner, Secretary Treasurer, P. O. Box 1280, Cameron, Louisiana 70631.

BASIC FINANCIAL STATEMENTS

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Statement of Net Assets
December 31, 2005

	<u>Governmental Activities</u>
ASSETS	
Cash	\$ 9,036,464
Accounts receivables	13,348,104
Due from other agencies	359,304
Due from others	7,995
Inventory	29,041
Other	1,775
Capital assets (net of accumulated depreciation):	8,854,021
TOTAL ASSETS	<u>\$ 31,636,704</u>
LIABILITIES	
Accounts, salaries, and other payables	\$ 2,008,245
Deferred revenue	1,380,530
Long-term liabilities:	
Due in one year	206,287
Due in more than one year	3,374,909
Total Liabilities	<u>6,969,971</u>
NET ASSETS	
Invested in capital assets, net of related debt	5,479,112
Restricted for:	
Debt Service	632,447
Other	13,789,884
Unrestricted	4,765,290
TOTAL NET ASSETS	<u>\$ 24,666,733</u>

The notes to the financial statements are an integral part of this statement.

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Statement of Activities
December 31, 2005

	EXPENSES	PROGRAM REVENUES			Net (Expense) Revenue and Changes in Net Assets
		GAIN (LOSS) ON IMPAIRMENT	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	Total Governmental Activities
Functions/Programs					
Primary government:					
Governmental activities:					
General government:					
Legislative	\$ 142,918				(142,918)
Judicial	971,059	83,618	3,464		(883,977)
Elections	32,067	(1,846)			(33,913)
Finance and administrative	700,675	(345,713)			(1,046,388)
Other general government	428,446	(26,094)	37,257	100,000	(317,283)
Debt Retirement	47,668				(47,668)
Public safety	2,971,653	1,959,204	1,936,420		923,971
Public works	4,671,246	96,691	12,500	216,988	(4,345,067)
Culture and recreation	849,378	(733,166)			(1,582,544)
Health and welfare	205,599	297,273	85,994		177,668
Economic Development	228,782				(228,782)
Total governmental activities	11,249,491	1,329,967	2,075,635	316,988	(7,526,901)
Taxes:					
Property taxes, levied for general purposes					5,042,507
Sales taxes					418
Franchise taxes					33,986
Other taxes for general purposes					12,305
Licenses and permits					342,122
Fines Forfeitures and Court Costs					177,292
Intergovernmental					
State					5,691,172
Local					156,420
Interest earnings					242,994
Other					1,268,945
Total general revenues					12,968,161
Excess of revenues over expenses					5,441,260
Net assets - January 1, 2005					19,225,473
Net assets - December 31, 2005					\$ 24,666,733

The notes to the financial statements are an integral part of this statement.

CAMERON PARISH POLICE JURY
Cameron, LouisianaGOVERNMENTAL FUNDS
Balance Sheet

For the Year Ended December 31, 2005

	MAJOR PROGRAMS				
	GENERAL FUND	ROAD & BRIDGE MAINTENANCE FUND	NON-MAJOR FUNDS	TOTAL	
ASSETS					
Cash	\$ 3,880,932	\$ 265,340	\$ 4,890,192	\$ 9,036,464	
Investments	-	-	-	-	
Receivables, net	8,465,313	1,074,538	3,808,253	13,348,104	
Due from other agencies	359,304	-	-	359,304	
Due from others	7,995	-	-	7,995	
Inventory	-	29,041	-	29,041	
Other	-	-	1,775	1,775	
Interfund receivables	404,542	684,397	4,728,508	5,817,447	
TOTAL ASSETS	\$ 13,118,086	\$ 2,053,316	\$ 13,428,728	\$ 28,600,130	
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts, salaries, and other payables	\$ 1,278,197	\$ 383,267	\$ 346,781	\$ 2,008,245	
Deferred revenue	1,380,530	-	-	1,380,530	
Long term note payable	-	-	-	-	
Interfund payables	5,487,782	207,940	121,725	5,817,447	
Total Liabilities	8,146,509	591,207	468,506	9,206,222	
Fund balances:					
Unreserved, undesignated, reported in:					
General fund	4,971,577	-	-	4,971,577	
Special revenue fund	-	1,462,109	12,327,775	13,789,884	
Debt service fund	-	-	632,447	632,447	
Capital projects funds	-	-	-	-	
Total Fund Balances	4,971,577	1,462,109	12,960,222	19,393,908	
Total liabilities and fund balances	\$ 13,118,086	\$ 2,053,316	\$ 13,428,728	\$ 28,600,130	

The notes to the financial statements are an integral part of this statement.

CAMERON PARISH POLICE JURY
Cameron, Louisiana

**Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Assets
December 31, 2005**

Total Fund Balances at December 31, 2005 - Governmental Funds		<u>\$ 19,393,908</u>
Cost of capital assets at December 31, 2005	12,485,095	
Less - accumulated depreciation as of December 31, 2005	<u>(3,631,074)</u>	8,854,021
Long-term debt which is not included as a liability in the governmental fund type balance sheet:		
Bonds and notes payable	(3,374,909)	
Compensated absences	<u>(206,287)</u>	(3,581,196)
Elimination of interfund assets and liabilities:		
Due from other funds	5,817,447	
Due to other funds	<u>(5,817,447)</u>	<u>-</u>
Net Assets at December 31, 2005		<u><u>\$ 24,666,733</u></u>

The notes to the financial statements are an integral part of this statement.

CAMERON PARISH POLICE JURY
Cameron, Louisiana

GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures, and
Changes in Fund Balances
For the Year Ended December 31, 2005

	MAJOR FUNDS			TOTAL
	GENERAL FUND	ROAD & BRIDGE MAINTENANCE FUND	NON-MAJOR FUNDS	
REVENUES				
Taxes:				
Ad valorem	\$ 524,910	\$ 971,804	\$ 3,545,793	\$ 5,042,507
Sales taxes	418	-	-	418
Franchise tax	33,986	-	-	33,986
Other taxes	12,305	-	-	12,305
Licenses and permits	342,122	-	-	342,122
Fines, forfeitures, and court costs	-	-	177,292	177,292
Intergovernmental:				
Federal	1,649,176	213,785	398,464	2,261,425
State	5,484,244	152,555	85,571	5,722,370
Local	135,520	-	20,900	156,420
Interest earnings	83,936	6,913	152,145	242,994
Other	111,960	66,959	1,190,026	1,368,945
Total revenues	8,378,577	1,412,016	5,570,191	15,360,784
EXPENDITURES				
Current:				
General government				
Legislative	142,918	-	-	142,918
Judicial	155,407	-	804,880	960,287
Elections	31,708	-	-	31,708
Finance and administrative	622,526	-	-	622,526
Other General Government	270,276	-	14,701	284,977
Debt retirement	-	-	510,303	510,303
Public safety	2,336,465	-	505,901	2,842,366
Public works	303,864	3,028,187	975,677	4,307,728
Culture and recreation	23,597	-	610,157	633,754
Health and Welfare	72,945	-	110,870	183,815
Economic Development & Assistance	228,782	-	-	228,782
Capital outlay	308,989	58,685	502,771	870,445
Total expenditures	4,497,477	3,086,872	4,035,260	11,619,609

(Continued)

EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>3,881,100</u>	<u>(1,674,856)</u>	<u>1,534,931</u>	<u>3,741,175</u>
OTHER FINANCING SOURCES (USES):				
Operating transfers in	-	1,767,000	186,663	1,953,663
Operating transfers out	(1,953,620)	-	(43)	(1,953,663)
Insurance recovery	142,889	477,310	4,396,496	5,016,695
Sale of equipment	-	-	360	360
Total other financing sources (uses)	<u>(1,810,731)</u>	<u>2,244,310</u>	<u>4,583,476</u>	<u>5,017,055</u>
NET CHANGES IN FUND BALANCES	<u>2,070,369</u>	<u>569,454</u>	<u>6,118,407</u>	<u>8,758,230</u>
FUND BALANCES - JANUARY 1, 2005	<u>2,901,208</u>	<u>892,655</u>	<u>6,841,815</u>	<u>10,635,678</u>
FUND BALANCES - DECEMBER 31, 2005	<u>\$ 4,971,577</u>	<u>\$ 1,462,109</u>	<u>\$ 12,960,222</u>	<u>\$ 19,393,908</u>

The notes to the financial statements are an integral part of this statement.

(Concluded)

CAMERON PARISH POLICE JURY
Cameron, Louisiana

**Reconciliation of the Governmental Funds
Statement of Revenues, Expenditures, and Changes
in Fund Balances to the Statement of Activities**

For the Year Ended December 31, 2005

Total net change in fund balances - governmental funds (Statement E)	\$ 8,758,230						
Gain or loss on the disposition of capital assets is reported in the Statement of Activities but only the proceeds of the disposition of the assets are reported in the governmental funds	(3,686,728)						
Amounts reported for governmental activities in the Statement of Activities are different because:							
Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceed depreciation in the period							
	<table> <tr> <td>Capital Outlay</td><td style="text-align: right;">726,941</td></tr> <tr> <td>Depreciation Expense</td><td style="text-align: right;">(795,979)</td></tr> <tr> <td></td><td style="text-align: right;"><u>(69,038)</u></td></tr> </table>	Capital Outlay	726,941	Depreciation Expense	(795,979)		<u>(69,038)</u>
Capital Outlay	726,941						
Depreciation Expense	(795,979)						
	<u>(69,038)</u>						
In the Statement of Activities, certain operating expenses - compensated absences (vacation and sick leave) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid).	(21,555)						
Repayment of bond principal and notes payable is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets	317,912						
Other reconciling amounts	<u>73,401</u>						
Change in net assets of governmental activities (Statement B)	<u>\$ 5,441,260</u>						

The notes to the financial statements are an integral part of this statement.

CAMERON PARISH POLICE JURY
Cameron, Louisiana

FIDUCIARY FUNDS
Statement of Fiduciary Net Assets
For the Year Ended December 31, 2005

	<u>WETLANDS RESTORATION EXPENDABLE TRUST FUND</u>
ASSETS	
Cash and cash equivalents	<u>\$ 1,647</u>
Total Assets	<u>1,647</u>
LIABILITIES AND FUND BALANCES	
Liabilities	<u>-</u>
NET ASSETS	
Held in trust	<u>\$ 1,647</u>

The notes to the financial statements are an integral part of this statement.

CAMERON PARISH POLICE JURY
Cameron, Louisiana

FIDUCIARY FUNDS
Statement of Changes in Fiduciary Net Assets
For the Year Ended December 31, 2005

	<u>WETLANDS RESTORATION EXPENDABLE TRUST FUND</u>
ADDITIONS:	
Interest earnings	\$ 45
Total additions	<u>45</u>
DEDUCTIONS	<u>-</u>
CHANGES IN NET ASSETS	45
NET ASSETS - JANUARY 1, 2005	<u>1,602</u>
NET ASSETS - DECEMBER 31, 2005	<u><u>\$ 1,647</u></u>

The notes to the financial statements are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENTS

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Notes to the Financial Statements
As of and For the Year Ended December 31, 2005

INTRODUCTION

The Cameron Parish Police Jury is the governing authority for Cameron Parish and is a political subdivision of the State of Louisiana. The Police Jury is governed by seven jurors representing the various districts within the parish. The jurors are currently serving a four-year term which expires in January 2008.

Louisiana Revised Statute 33:1236 gives the Police Jury various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the powers to make regulations for their own government, to regulate the construction and maintenance of roads and bridges, to regulate the construction and maintenance of drainage systems, to regulate the sale of alcoholic beverages, and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, other taxes and licenses, state revenue sharing, and various other state and federal grants.

In accomplishing its objectives, the Police Jury also has the authority to create special districts (component units) within the parish. The districts perform specialized functions, such as fire protection, water distribution, sewerage collection and disposal, drainage control, library facilities, and health care facilities.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying financial statements of the Police Jury have been prepared in conformity with U.S. generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

In June 1999, the Governmental Accounting Standards Board (GASB) unanimously approved Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*. Certain of the significant changes in the Statement include the following:

- A Management Discussion and Analysis (MD&A) section providing an analysis of the Police Jury's overall financial position and results of operations.
- Financial statements prepared using full accrual accounting for all of the Police Jury's activities, including infrastructure (if any).
- A change in the fund financial statements to focus on the major funds.

These and other changes are reflected in the accompanying financial statements (including notes to financial statements).

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Notes to the Financial Statements
As of and For the Year Ended December 31, 2005

B. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the Cameron Parish Police Jury is the financial reporting entity for Cameron Parish. The financial reporting entity consists of (a) the primary government (Police Jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 (Codification Section 2100.120-140) establishes criteria for determining which component units should be considered part of the Cameron Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and:
 - a. The ability of the Police Jury to impose its will on that organization and/or;
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Police Jury.
2. Organizations for which the Police Jury does not appoint a voting majority but are fiscally dependent on the Police Jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Police Jury has determined that the following component units are part of the reporting entity:

<u>Component Unit</u>	<u>Fiscal Year</u>	<u>Criteria Used</u>
Cameron Parish Library	December 31	1 & 3
Thirty-Eighth Judicial District Criminal Court	December 31	2 & 3
Fire Protection District No. 14	December 31	1 & 3
Gravity Drainage District No. 3	December 31	1 & 3
Gravity Drainage District No. 4	December 31	1 & 3
Gravity Drainage District No. 5	December 31	1 & 3
Gravity Drainage District No. 7	December 31	1 & 3
Gravity Drainage District No. 8	December 31	1 & 3
Gravity Drainage District No. 9	December 31	1 & 3

CAMERON PARISH POLICE JURY
Cameron, Louisiana
Notes to the Financial Statements
For the Year Ended December 31, 2005

Recreation District No. 5	December 31	1 & 3
Recreation District No. 6	December 31	1 & 3
Recreation District No. 7	December 31	1 & 3
Recreation District No. 8	December 31	1 & 3
Recreation District No. 9	December 31	1 & 3
Johnson Bayou Recreation District	December 31	1 & 3
Hackberry Recreation District	December 31	1 & 3
Mosquito Abatement District No. 1	December 31	1 & 3
Waterworks & Sewerage District No. 1	December 31	1 & 3
Waterworks District No. 2	December 31	1 & 3
Waterworks District No. 7	December 31	1 & 3
Waterworks District No. 9	December 31	1 & 3
Waterworks District No. 10	December 31	1 & 3
Waterworks District No. 11	December 31	1 & 3
East Cameron Port, Harbor, and Terminal District	December 31	1 & 3
Cameron Community Action Agency Incorporated	September 30	1
Ambulance District No. 1	December 31	1 & 3
Ambulance District No. 2	December 31	1 & 3
Beachfront Development District No. 1	December 31	1 & 3
Beachfront Development District No. 2	December 31	1 & 3
Cameron Parish Tax Assessor	December 31	2 & 3
Cameron Parish Clerk of Court	June 30	2 & 3
Cameron Parish Sheriff	June 30	2 & 3
Lower Cameron Hospital Service District	June 30	1 & 3
West Cameron Port, Harbor, and Terminal District	December 31	1 & 3
Sweetlake Cemetery	December 31	2

The Police Jury has chosen to issue financial statements of the primary government (Police Jury) only; therefore, none of the previously listed component units, except as discussed in the following paragraph, are included in the accompanying primary government financial statements. Financial statements for those component units not included in the Police Jury's general purpose financial statements may be obtained from the operations centers of those component units.

These primary government (Police Jury) financial statements include all funds, account groups, and organizations for which the Police Jury maintains the accounting records. Organizations for which the Police Jury maintains the accounting records include the Thirty-Eighth Judicial District Criminal Court, the Cameron Parish Library, Fire Protection District No. 14, Gravity Drainage District No.8, West Cameron Port, Harbor, and Terminal District, and Sweetlake Cemetery.

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Notes to the Financial Statements
For the Year Ended December 31, 2005

GASB Statement No. 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (Police Jury) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with U. S. generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the primary government (Police Jury).

Considered in the determination of component units of the reporting entity were the Cameron Parish School Board and the various municipalities in the parish. It was determined that these governmental entities are not component units of the Cameron Parish Police Jury reporting entity because they have separately elected governing bodies, are legally separate, and are fiscally independent of the Cameron Parish Police Jury.

C. FUND ACCOUNTING

The Police Jury uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities (general fixed assets and general long-term obligations) that are not recorded in the "funds" because they do not directly affect net expendable available financial resources. They are concerned only with the measurement of financial position, not with the measurement of results of operations.

Funds are classified into three categories; governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types." Governmental funds are used to account for a government's general activities, where the focus of attention is on the providing of services to the public as opposed to proprietary funds where the focus of attention is on recovering the cost of providing services to the public or other agencies through service charges or user fees. Fiduciary funds are used to account for assets held for others. The Police Jury's current operations require the use of governmental and fiduciary funds, described as follows:

Governmental Funds:

General Fund

The General Fund is the general operating fund of the Police Jury. It accounts for all activities except those required to be accounted for in other funds.

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources such as ad valorem taxes, sales taxes, and federal grants. Those revenues are legally restricted, either by tax proposition or grant agreement, to expenditures for specified purposes such as road and drainage maintenance and construction, library operation, hospital operation, etc.

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Notes to the Financial Statements
For the Year Ended December 31, 2005

Debt Service Funds

Debt service funds are used to account for the accumulation of resources and for the payment of principal and interest on general long-term debt.

Capital Projects Funds

Capital projects funds are used to account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds.

Fiduciary Funds:

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the Police Jury. The Police Jury's only fiduciary fund is the Wetlands Restoration Expendable Trust Fund.

The Wetlands Restoration Expendable Trust Fund accounts for the proceeds of an irrevocable donation to the Cameron Parish Police Jury to be held in trust for the benefit and restoration of certain Cameron Parish wetlands. The expendable trust fund is accounted for in essentially the same manner as governmental funds. The purpose of the trust fund is to prevent further degradation of the ecological character of the Grand Chenier Plain Coastal System and to slow saltwater intrusion into fresh water. Under the conditions of the trust agreement, the Police Jury recommends marsh management projects, which are funded by trust fund monies.

D. MEASUREMENT FOCUS/BASIS OF ACCOUNTING

Government-Wide Financial Statements (GWFS)

The Statement of Net Assets (Statement A) and the Statement of Activities (Statement B) display information about the reporting government as a whole. These statements include all the financial activities of the Police Jury.

The GWFS were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*.

Program Revenues - Program revenues included in the Statement of Activities (Statement B) derive directly from parties outside the Police Jury's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the Police Jury's general revenues.

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Notes to the Financial Statements
For the Year Ended December 31, 2005

Direct Expenses - The Police Jury reports all direct expenses by function in the Statement of Activities (Statement B). Direct expenses are those that are clearly identifiable with a function. Depreciation expense, which can be specifically identified by function, is included in the direct expenses of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Fund Financial Statements (FFS)

Governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Fund financial statements report detailed information about the Police Jury. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund and the aggregate of the remaining funds (nonmajor funds) are reported in separate columns in the Balance Sheet (Statement C) and in the Statement of Revenues, Expenditures, and Changes in Fund Balances (Statement E).

Governmental funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Police Jury considers all revenues available if they are collected within 60 days after the fiscal year end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Those revenues susceptible to accrual are property taxes, state revenue sharing, and grant income. Fines, permit and license revenues are not susceptible to accrual because generally they are not measurable until received in cash.

Interest earnings are recorded when the investments have matured and the interest is available.

Expenditures

Salaries are recorded as expenditures when earned by employees.

Purchases of various operating supplies, etc. are recorded as expenditures when the related fund liability is incurred.

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Notes to the Financial Statements
For the Year Ended December 31, 2005

Compensated absences are recognized as expenditures when leave is actually taken or when employees, or their heirs, are paid for accrued leave upon retirement or death.

Principal and interest on long-term debt are recognized when due.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid, sale of fixed assets, and long-term debt proceeds, are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

E. CAPITAL ASSETS

Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. Approximately 3% of fixed assets are valued at estimated historical costs based on the actual costs of like items while the remaining 97% are based on actual historical costs. The Police Jury maintains a threshold level of \$1,000 or more for capitalizing capital assets.

Capital assets and related expenses are recorded in the Statement of Net Assets and Statement of Activities, respectively, but are not reported in the fund financial statements. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public purposes, no salvage value is taken into consideration for depreciation purposes. Infrastructure is reported for depreciation purposes on a prospective basis beginning January 1, 2005. All capital assets are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings	25 – 40 years
Furniture and Equipment	5 – 15 years
Books and videos	5 years
Infrastructure:	
Roads	40 years

The cost of normal maintenance and repairs that do not add to the value of fixed assets or materially extend their useful lives are not capitalized but are only recognized as a normal current expenditure of the governmental funds.

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Notes to the Financial Statements
For the Year Ended December 31, 2005

F. DEPOSITS

Under state law, the Police Jury may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having principal offices in Louisiana.

Deposits are stated at cost, which approximates fair value. Under state law, these deposits, or the resulting bank balances, must be secured by federal deposit insurance or the pledge of securities. The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At December 31, 2005, the Police Jury's carrying amount (book balances) of deposits was \$9,036,464 which includes the following:

Demand Deposits	\$ 3,636,452
Petty Cash	695
Cash with fiscal agent	317
Time deposits	5,399,000
Total	<u>\$ 9,036,464</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits, or the resulting bank balances, must be secured by federal deposit insurance or the pledge of securities. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent.

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk. As of June 30, 2006, the Police Jury's bank (deposit) balance totaled \$8,045,949, none of which is exposed to custodial credit risk.

G. INVENTORY

Inventory of the Parishwide Road and Bridge Maintenance Fund is valued at cost (first-in, first-out). Inventories consist of expendable supplies held for consumption. The expenditures are recognized when the items are purchased.

H. VACATION AND SICK LEAVE

Employees, including employees of the library and criminal court, may accumulate from 5 to 25 days of annual leave, depending on their length of service with the parish. Vacation leave can be accumulated without limitation. Upon resignation or retirement, unused vacation leave is paid to the employee at the employee's current rate of pay for the amount accumulated at July 2, 1990, in addition to unused vacation leave earned since that date not to exceed \$3,000. Upon retirement, the excess unpaid annual leave is used in the retirement benefit

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Notes to the Financial Statements
For the Year Ended December 31, 2005

computation as earned service. Employees may accumulate 12 to 18 days of sick leave each year, depending on their length of service. Sick leave may be accumulated without limitation. Any unused accumulated sick leave is forfeited by the employee at the time of resignation or retirement.

At December 31, 2005, employees have accumulated and vested \$206,287 of employee leave benefits, computed in accordance with GASB Codification Section C60.

The cost of leave privileges, computed in accordance with the previous codification, is recognized as a current-year expenditure within the governmental funds when leave is actually taken.

The West Cameron Port, Harbor, and Terminal District and the Gravity Drainage District No. 8 have no employees; therefore, there are no policies for vacation and sick leave.

I. INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are short term in nature and are classified as interfund receivables or interfund payables on the Balance Sheet (Statement C).

J. RESTRICTED NET ASSETS

For government-wide statement of net assets, net assets are reported as restricted when constraints placed on net asset use are either:

1. Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; or
2. Imposed by law through constitutional provisions or enabling legislation.

K. FUND EQUITY

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

L. ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Notes to the Financial Statements
For the Year Ended December 31, 2005

M. RISK MANAGEMENT

The Police Jury is exposed to various risk of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; and injuries to employees. To handle such risk of loss, the Police Jury maintains commercial insurance policies covering: automobile liability, surety bond coverage, flood insurance, and property insurance. In addition to the above policies, the Police Jury maintains a general liability policy and an errors and omissions policy.

To cover its risk associated with injuries to employees, the Police Jury is self-insured up to \$225,000 per occurrence. Claims over and above this amount are insured through insurance coverage. No claims were paid on any of the policies during the past three years which exceeded the policies' coverage amount.

2. LEVIED TAXES

The following is a summary of authorized and levied ad valorem taxes:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Parishwide taxes:			
Parish	2.00	3.57	Indefinite
Road maintenance and construction	5.86	6.61	2005
Garbage	6.97	7.54	2004
Courthouse maintenance	2.34	2.64	2004
Library maintenance	6.00	5.75	2010
Health unit maintenance	1.17	1.32	2004
Fire protection districts:			
No. 7:			
Maintenance	4.12	4.07	2008
Bonds	Variable	7.00	2039
No. 9:			
Bonds	Variable	2.35	2004
No. 10:			
Maintenance	1.98	2.00	2008
Bonds	Variable	7.71	2004
No. 14 - Maintenance	5.70	5.06	2012
No. 15 - Maintenance	4.02	7.96	2009
No. 16:			
Maintenance	11.32	11.17	2011
Bonds	Variable	2.50	2011
Hackberry:			

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Notes to the Financial Statements
For the Year Ended December 31, 2005

	Authorized Millage	Levied Millage	Expiration Date
Maintenance	4.04	4.52	2005
West Cameron Port	Variable	2.80	2014

The difference between authorized and levied millages is the result of reassessments of the taxable property required by Article 7, Section 18 of the Louisiana Constitution of 1974.

The following are the principal taxpayers for the parish and their 2005 assessed valuation:

	2005 Assessed Valuation	Percent of Total Assessed Valuation
Cameron LNG LLC	\$ 807,375,572	90.34%
Natural Gas Pipeline	10,496,580	1.17%
State of Louisiana	13,617,050	1.52%
Sabine National Wildlife	8,119,295	0.91%
Citgo Petroleum Co.	5,684,360	0.64%
ANR Pipeline Co.	6,332,290	0.71%
Transcontinental Gas	4,500,080	0.50%
Hornbeck Offshore Services	3,926,175	0.44%
Hilcorp Energy Company	3,611,717	0.40%
Cameron Telephone Co.	3,443,420	0.39%
Total	<u>\$ 867,106,539</u>	<u>97.02%</u>

2. RECEIVABLES

The following is a summary of receivables at December 31, 2005:

	General Fund	Special Revenue Funds	Debt Service Funds	Total
Taxes - Ad valorem	\$ 562,848	\$ 4,399,345	\$ 408,046	\$ 5,370,239
Intergovernmental:				-
Federal	1,734,001			1,734,001
State		18,363	-	18,363
Other	6,168,464	57,037		6,225,501
Total	<u>\$ 8,465,313</u>	<u>\$ 4,474,745</u>	<u>\$ 408,046</u>	<u>\$ 13,348,104</u>

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Notes to the Financial Statements
For the Year Ended December 31, 2005

3. CAPITAL ASSETS

The following schedule presents changes in capital assets for the year ended December 31, 2005:

	Balance January 1	Additions	Deletions	Balance December 31
Police Jury:				
Land	\$ 623,845	\$ -	\$ -	\$ 623,845
Buildings	6,455,524	1,222,332	5,689,371	1,988,485
Furniture and equipment	7,447,965	274,530	1,123,478	6,599,017
Books and videos - library	1,659,237		1,423,748	235,489
Construction in progress	-	264,397	105,835	158,562
Total Police Jury	<u>16,186,571</u>	<u>1,761,259</u>	<u>8,342,432</u>	<u>9,605,398</u>
Infrastructure - Roads	<u>2,729,169</u>	<u>150,529</u>	<u>-</u>	<u>2,879,698</u>
 Total	 18,915,740	 1,911,787	 8,342,432	 12,485,095
Less accumulated depreciation	6,305,592	823,957	3,498,475	3,631,074
Net Book Value	<u>\$ 12,610,148</u>	<u>\$ 1,087,830</u>	<u>\$ 4,843,957</u>	<u>\$ 8,854,021</u>

Depreciation was charged to functions as follows:

Governmental Activities:

General Government:

Elections	\$ 359
Finance and Administration	78,149
Judicial	10,773
Other	5,169
Public Safety	272,085
Public Works	220,014
Health and Welfare	21,784
Culture and Recreation	215,624
Economic Development	-

Total	<u><u>\$ 823,957</u></u>
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4. PENSION PLAN

Substantially all employees of the Cameron Parish Police Jury are members of the Parochial Employees Retirement System of Louisiana (System), a cost-sharing, a multiple-employer defined benefit pension plan administered by a separate board of trustees. The System is composed of two plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the Police Jury are members of Plan A.

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Notes to the Financial Statements
For the Year Ended December 31, 2005

All permanent employees working at least twenty-eight hours per week who are paid wholly or in part from parish funds and all elected parish officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 60 with at least 10 years of creditable service, at or after age 55 with at least 25 years of creditable service, or at any age with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 per cent of their final-average salary for each year of creditable service. However, for those employees who were members of the supplemental plan only before January 1, 1980, the benefit is equal to one per cent of final-average salary plus \$24 for each year of supplemental-plan-only service earned before January 1, 1980, plus 3 percent of final-average salary for each year of service credited after the revision date. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Parochial Employees' Retirement System, Post Office Box 14619, Baton Rouge, Louisiana 70898-4619, or by calling (504) 928-1361.

Under Plan A, members are required by state statute to contribute 9.50 percent of their annual covered salary and the Cameron Parish Police Jury is required to contribute at an actuarially determined rate. The current rate is 11.75 percent of annual covered payroll. Contributions to the System also include one-fourth of one per cent of the taxes shown to be collectible by the tax rolls of each parish, except Orleans and East Baton Rouge Parishes. These tax dollars are divided between Plan A and Plan B, based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the Cameron Parish Police Jury are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Cameron Parish Police Jury's contributions to the System under Plan A for the years ending December 31, 2005, 2004, and 2003, were \$375,138, \$309,257, and \$192,269, respectively, equal to the required contributions for each year.

5. POST RETIREMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

The Police Jury provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the Police Jury's employees become eligible for these benefits if they reach normal retirement age while working for the Police Jury. These benefits for retirees and similar benefits for active employees are provided through an insurance company whose monthly premiums are paid jointly by the employee and the Police Jury. The Police Jury's costs of providing retiree health care and life insurance benefits are recognized as expenditures when the monthly premiums are paid. For 2005, the costs for retirees' benefits totaled \$7,639.

6. LEASES

The Police Jury has operating leases for garbage dump sites, shell dump sites, ball parks, recreation areas, and access roads. The minimum annual commitments under noncancellable operating leases are as follows:

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Notes to the Financial Statements
For the Year Ended December 31, 2005

Fiscal year:	
2006	12,652
2007	<u>7,222</u>
Total	<u>\$19,874</u>

7. CHANGES IN GENERAL LONG-TERM OBLIGATIONS

The following is a summary of long-term obligation transactions for the year ended December 31, 2005:

	Bank Loan	Long-term Bonds	Compensated Absences	Total
Long-term debt - January 1	\$ 200,820	\$ 3,492,000	\$ 184,732	\$ 3,877,552
Additions	-		169,461	169,461
Deductions	(32,912)	(285,000)	(147,905)	(465,817)
Long-term debt - December 31	<u>\$ 167,908</u>	<u>\$ 3,207,000</u>	<u>\$ 206,288</u>	<u>\$ 3,581,196</u>

General obligation bonds are comprised of the following individual issues:

Fire District No. 16 of Cameron Parish - \$125,000. Issue of November 1, 1991, due in annual installments of \$5,000 to \$10,000 through November 1, 2001; interest at 5.90 to 12.00 per cent. Debt retirements are made from Fire District No. 16 Debt Service Fund.	\$60,000
Hackberry Fire District of Cameron Parish - \$500,000. Issue of April 1, 1995, due in annual installments of \$25,000 to \$70,000 through April 1, 2005; interest at 4.75 to 5.50 per cent. Debt retirements are made from Hackberry Fire District Debt Service Fund. This bond was paid as of December 31, 2005.	-0-
West Cameron Port, Harbor and Terminal District - \$3,500,000. Issue of May 1, 2000, due in annual installments of \$145,000 to \$345,000 through May 1, 2015; interest at 5.50 to 8.00 per cent. Debt retirements are made from West Cameron Port, Harbor and Terminal District Debt Service Fund.	2,675,000
Fire District No. 7 of Cameron Parish - \$585,000. Issue of May 1, 2000, due in annual installments of \$20,000 to \$40,000 through May 1, 2020; interest at 5.00 per cent. Debt retirements are made from Fire District No. 7 Debt Service Fund.	<u>472,000</u>
Total long-term bonds at December 31, 2005	<u>\$3,207,000</u>

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Notes to the Financial Statements
For the Year Ended December 31, 2005

The annual requirements to amortize all bonds outstanding at December 31, 2005, including interest payments of \$1,679,909, are as follows:

Year ending:	
2006	\$ 395,870
2007	398,577
2008	400,400
2009	401,330
2010	406,227
2011 - 2015	2,011,816
2016 - 2020	231,000
2021 - 2040	30,000
Total	<u>\$4,275,220</u>

As shown on Statement A, \$632,447 is available in debt service funds to service the general obligation bonds.

General obligation bonds are secured by an annual ad valorem tax levy. In accordance with Louisiana Revised Statute 39:562, the Police Jury is legally restricted from incurring long-term bonded debt in excess of 10 per cent of the assessed value of taxable property in the parish. At December 31, 2005, the statutory limit is \$13,235,321.

On May 9, 2003, the Police Jury obtained a bank loan of \$100,000 for purchase of a fire truck for Fire Protection District No. 14. The note carries an annual interest rate of 4.62 per cent and is payable upon demand. On November 11, 2003, the Police Jury obtained a bank loan of \$100,000 for the purchase of fire equipment for the Fire Protection District No. 9. The note carries an annual interest rate of 4.62 per cent and is payable upon demand. On November 11, 2003, the Police Jury obtained a bank loan of \$37,000 for the purchase of a new fire truck for the Fire Protection District # 15. The note carries an annual interest rate of 4.62 per cent and is payable upon demand. If no demand is made, the loans are payable in annual principal and interest installments as follows:

2006	42,322
2007	42,322
2008	42,322
2009	34,098
2010	15,166
2011	15,166
Total	<u>\$191,396</u>

8. DUE FROM/TO OTHER FUNDS

Individual amounts due from/to other funds at December 31, 2005, are as follows:

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Notes to the Financial Statements
For the Year Ended December 31, 2005

	Due From Funds	Other Funds	Due to Other Funds
General Fund	\$	404,542	\$ 5,487,782
Debt Service Funds			
Fire # 16 Sinking Fund		416	18,491
Hackberry Fire Fund		1,032	-
Fire # 7 Sinking Fund		1,886	
Gravity Drainage District No. 8 Sinking		12,926	
Special Revenue Funds:			
Parishwide Road and Bridge Maintenance		684,397	207,940
Parishwide Garbage		12,810	247
Courthouse and Jail Maintenance		1,094,684	245
Health Unit Maintenance		554,686	16,743
Criminal Court Fund		27,174	13,722
Cameron Parish Library		658,869	53,107
Cameron Communications District		-	836
Fire Protection District No. 1 Maintenance		341,128	1,251
Fire Protection District No. 7 Maintenance		344,925	148
Fire Protection District No. 9 Maintenance		797,046	1,082
Fire Protection District No. 10 Maintenance		437,892	-
Fire Protection District No. 14 Maintenance		61,164	562
Fire Protection District No. 15 Maintenance		4,668	1,115
Fire Protection District No. 16 Maintenance		9,283	-
Hackberry Fire Maintenance		246,875	1,251
Gravity Drainage District No. 8 Maintenance		121,044	12,926
Total	\$	5,817,447	\$ 5,817,447

9. DUE FROM/TO OTHER AGENCIES

At December 31, 2005, \$359,304 was due from other agencies. Individual amounts due from/due to other agencies are at December 31, 2005, are as follows:

General Fund:	
Mosquito Abatement District No. 1	\$14,838
Gravity Drainage Districts:	
No. 3	3,604
No. 8	2,408
No. 9	2,408
No. 7	20,065

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Notes to the Financial Statements
For the Year Ended December 31, 2005

Recreation Districts:	
No. 5	2,817
No. 6	3,433
No. 7	12,370
Johnson Bayou	9,276
Hackberry Recreation District	7,542
Hackberry Recreation M/P	1,392
No. 9	4,922
Ambulance Districts	3,964
Indigent Defender	4,975
Waterworks Districts:	
No. 1	15,850
No. 2	31,763
No. 7	17,221
No. 9	32,906
No. 10	12,813
No. 11	21,116
Other agencies	133,621
Total General Fund	<u>\$359,304</u>

**10. RESERVED AND DESIGNATED
FUND BALANCES**

In accordance with a resolution dated December 7, 1993, the Police Jury has designated a portion of the fund balance of the General Fund to provide self-insurance for worker's compensation. The initial designation was \$300,000 from the General Fund with the remainder to be made up from contributions by other parish agencies over a three-year period. At December 31, 2005, the designated fund balance for the worker's compensation self-insurance was \$245,936.

In accordance with a resolution dated October 4, 1994, the Police Jury designated a portion of the fund balance of the General Fund as a property insurance trust. The initial designation is to be made up of contributions from the General Fund and other parish agencies to provide funds for the deductible on the property insurance policy in the case of windstorm damage. At December 31, 2005, the designated fund balance for the property insurance trust was \$22,316.

Total designated fund balance for the General Fund at December 31, 2005, was \$268,252.

On July 5, 1994, the Police Jury designated a portion of the fund balance of the Road and Bridge Fund to provide for future road projects. The initial designation was \$350,000. A portion of the designated balance was used for a road project in 1995. At December 31, 2005, the designated fund balance for the Road and Bridge Trust was \$18,495.

The debt service funds have reserved \$632,447 of fund balances for debt service.

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Notes to the Financial Statements
For the Year Ended December 31, 2005

11. COMMUNICATIONS DISTRICT - E-911 TELEPHONE ASSISTANCE SYSTEM

The Cameron Parish Police Jury implemented its E-911 Telephone Assistance System as follows:

<u>Year</u>	<u>Implementation Action</u>
1992	Creation of the Communications District
1993	Appointment of the Board of Commissioners
1994	Full Implementation of the System

12. LITIGATION

At December 31, 2005, the Police Jury was not involved in any lawsuits as a defendant nor was it aware of any outstanding claims, which are not covered by insurance.

REQUIRED SUPPLEMENTARY INFORMATION

PART II

CAMERON PARISH POLICE JURY
Cameron, Louisiana

GENERAL FUND
Budgetary Comparison Schedule
For the Year Ended December 31, 2005

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL (BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET Positive (Negative)
REVENUES				
Taxes:				
Ad valorem	\$ 520,000	\$ 364,000	\$ 524,910	\$ 160,910
Sales taxes	250	250	418	168
Franchise tax	5,000	5,000	33,986	28,986
Other taxes	15,000	15,000	12,305	(2,695)
Licenses and permits	295,600	295,600	342,122	46,522
Intergovernmental				
Federal	379,750	379,750	1,649,176	1,269,426
State	2,436,000	2,436,000	5,484,244	3,048,244
Local	57,000	57,000	135,520	78,520
Interest earnings	11,100	11,100	83,936	72,836
Other	-	-	111,960	111,960
Total revenues	3,719,700	3,563,700	8,378,577	4,814,877
EXPENDITURES				
Current:				
General government				
Legislative	148,683	148,683	142,918	5,765
Judicial	182,289	182,289	155,407	26,882
Elections	40,723	40,723	31,708	9,015
Finance and administrative	403,939	445,104	622,526	(177,422)
Other General Government	180,450	180,450	270,276	(89,826)
Public safety	504,175	2,930,405	2,336,465	593,940
Public works	187,936	187,936	303,864	(115,928)
Parks and recreation	33,105	33,105	23,597	9,508
Health and welfare	89,000	89,000	72,945	16,055
Economic Development and assistance	397,121	397,121	228,782	168,339
Capital outlay	205,000	205,000	308,989	(103,989)
Total expenditures	2,372,421	4,839,816	4,497,477	342,339
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	1,347,279	(1,276,116)	3,881,100	5,157,216
OTHER FINANCING SOURCES (Uses):				
Operating transfers in				
Operating transfers out	(1,446,455)	(1,686,456)	(1,953,620)	267,164
Insurance recovery	-	-	142,889	142,889
Total other financing sources (uses)	(1,446,455)	(1,686,456)	(1,810,731)	410,053
NET CHANGES IN FUND BALANCES	(99,176)	(2,962,572)	2,070,369	5,567,269
FUND BALANCES - JANUARY 1, 2005	1,691,763	1,691,763	2,901,208	1,209,445
FUND BALANCES - DECEMBER 31, 2005	\$ 1,592,587	\$ (1,270,809)	\$ 4,971,577	\$ 6,242,386

(Concluded)

CAMERON PARISH POLICE JURY
Cameron, Louisiana

ROAD AND BRIDGE MAINTENANCE
Budgetary Comparison Schedule
For the Year Ended December 31, 2005

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL (BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET Positive (Negative)
REVENUES				
Taxes:				
Ad valorem	\$ 940,000	\$ 658,000	\$ 971,804	\$ 313,804
Intergovernmental				
State	391,323	391,323	152,555	(238,768)
Federal Funds	7,750	7,750	213,785	206,035
Interest earnings	3,750	3,750	6,913	3,163
Other	50,000	50,000	66,959	16,959
Total revenues	<u>1,392,823</u>	<u>1,110,823</u>	<u>1,412,016</u>	<u>301,193</u>
EXPENDITURES				
Current:				
Public works	2,648,955	2,648,955	3,028,187	(379,232)
Capital outlay	-	195,576	58,685	136,891
Total expenditures	<u>2,648,955</u>	<u>2,844,531</u>	<u>3,086,872</u>	<u>(242,341)</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>(1,256,132)</u>	<u>(1,733,708)</u>	<u>(1,674,856)</u>	<u>58,852</u>
OTHER FINANCING SOURCES (Uses):				
Operating transfers in	1,316,132	1,316,132	1,767,000	450,868
Insurance recovery	-	-	477,310	477,310
Total other financing sources (uses)	<u>1,316,132</u>	<u>1,316,132</u>	<u>2,244,310</u>	<u>928,178</u>
NET CHANGES IN FUND BALANCES	60,000	(417,576)	569,454	987,030
FUND BALANCES - JANUARY 1, 2005	<u>892,000</u>	<u>892,000</u>	<u>892,655</u>	<u>655</u>
FUND BALANCES - DECEMBER 31, 2005	<u>\$ 952,000</u>	<u>\$ 474,424</u>	<u>\$ 1,462,109</u>	<u>\$ 987,685</u>

(Concluded)

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Notes to Budgetary Comparison
For the Year Ended December 31, 2005

NOTE 1 – BUDGETARY POLICIES

Preliminary budgets for the ensuing year are prepared by the treasurer beginning in October of each year. During November the finance committee reviews the proposed budgets and makes changes as it deems appropriate. The availability of the proposed budgets for public inspection and the date of the public hearing on the budgets are then advertised in the official journal. Prior to its regular December meeting, the jury holds a public hearing on the proposed budgets in order to receive comments from citizens. Changes are made to the proposed budgets based on the public hearing and the desires of the police jury as a whole. Budgets are then adopted during the regular December meeting, and notice is published in the official journal.

During the year, the police jury receives monthly budget comparison statements which are used as a tool to control the operations of the parish. The treasurer presents necessary budget amendments to the jury when she determines that actual operations are differing materially from those anticipated in the original budget. The jury in regular session reviews the proposed amendments, makes necessary changes, and formally adopts the amendments. The adoption of amendments are included in jury minutes published in the official journal. The police jury exercises budgetary control at the functional level. Within functional levels, the treasurer has the authority to make amendments as necessary. The police jury uses encumbrance accounting. Outstanding purchase orders are considered to assure that current-year appropriations are not exceeded. Outstanding encumbrances are reappropriated in the ensuing year's budget. Budget comparison statements included in the accompanying financial statements include the original adopted budgets and all subsequent amendments.

OTHER SUPPLEMENTAL INFORMATION – PART I

CAMERON PARISH POLICE JURY

Combining Balance Sheet
NONMAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2005

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	TOTAL
ASSETS			
Cash and cash equivalents	\$ 4,648,606	\$ 241,586	\$ 4,890,192
Receivables, net	3,400,207	408,046	3,808,253
Bond origination costs, net and other	1,775		1,775
Interfund receivables	4,712,248	16,260	4,728,508
TOTAL ASSETS	\$ 12,762,836	\$ 665,892	\$ 13,428,728
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts, salaries, and other payables	\$ 331,827	\$ 14,954	\$ 346,781
Interfund payables	103,234	18,491	121,725
Total Liabilities	435,061	33,445	468,506
Fund balances:			
Unreserved, undesignated, reported in:			
Special revenue fund	12,327,775		12,327,775
Debt service fund		632,447	632,447
Capital Projects Fund			-
Total Fund Balances	12,327,775	632,447	12,960,222
Total liabilities and fund balances	\$ 12,762,836	\$ 665,892	\$ 13,428,728

CAMERON PARISH POLICE JURY

NONMAJOR GOVERNMENTAL FUNDS

Combining Schedule of Revenues, Expenditures, and Fund Balances
For the Year Ended December 31, 2005

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	TOTAL
REVENUES			
Taxes:			
Ad valorem	\$ 3,159,768	\$ 386,025	\$ 3,545,793
Fines, forfeitures, and court costs	177,292		177,292
Intergovernmental:			
State revenue sharing	32,843		32,843
Other state revenues	52,728		52,728
Federal grants	32,874	1,063	33,937
FEMA	360,963		360,963
Local	20,900		20,900
Interest earnings	142,517	9,628	152,145
Other	1,191,377	2,213	1,193,590
Total revenues	<u>5,171,262</u>	<u>398,929</u>	<u>5,570,191</u>
EXPENDITURES			
Current:			
General government:			
Judicial	804,880		804,880
Other		14,701	14,701
Debt retirement	45,933	464,370	510,303
Public safety	505,901		505,901
Public works	975,677		975,677
Culture and recreation	610,157		610,157
Health and welfare	110,870		110,870
Capital outlay	502,771		502,771
Total expenditures	<u>3,556,189</u>	<u>479,071</u>	<u>4,035,260</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>1,615,073</u>	<u>(80,142)</u>	<u>1,534,931</u>
OTHER FINANCING SOURCES (Uses):			
Operating transfers in	186,663		186,663
Operating transfers out	-	(43)	(43)
Insurance Proceeds	4,396,496		4,396,496
Sale of capital assets	360		360
Total other financing sources (uses)	<u>4,583,519</u>	<u>(43)</u>	<u>4,583,476</u>
NET CHANGES IN FUND BALANCES	<u>6,198,592</u>	<u>(80,185)</u>	<u>6,118,407</u>
FUND BALANCES - JANUARY 1, 2005	<u>6,129,183</u>	<u>712,632</u>	<u>6,841,815</u>
FUND BALANCES - DECEMBER 31, 2005	<u>\$ 12,327,775</u>	<u>\$ 632,447</u>	<u>\$ 12,960,222</u>

CAMERON PARISH POLICE JURY
SPECIAL REVENUE FUNDS (Non-Major)
Combining Balance Sheet
December 31, 2005

	COURT- HOUSE AND JAIL	PARISHWIDE GARBAGE	HEALTH UNIT	CRIMINAL COURT
ASSETS				
Cash and cash equivalents	\$ 483,601	\$ 484,556	\$ 351,915	\$ 30,337
Receivables, net	420,760	1,200,194	209,417	18,681
Bond origination costs and other				-
Interfund receivables	1,094,684	12,810	554,686	27,174
Total Assets	\$ 1,999,045	\$ 1,697,560	\$ 1,116,018	\$ 76,192
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries, and other payables	\$ 77,228	\$ 105,707	\$ 8,139	1,765
Interfund payables	245	247	16,743	13,722
Total Liabilities	77,473	105,954	24,882	15,487
Fund balances:				
Unreserved, undesignated, reported in:				
Special revenue fund	1,921,572	1,591,606	1,091,136	60,705
Total Fund Balances	1,921,572	1,591,606	1,091,136	60,705
Total Liabilities and Fund Balances	\$ 1,999,045	\$ 1,697,560	\$ 1,116,018	\$ 76,192

CAMERON PARISH POLICE JURY
SPECIAL REVENUE FUNDS (Non-Major)
Combining Balance Sheet
December 31, 2005

	<u>COMMUNI- CATIONS DISTRICT</u>	<u>LIBRARY</u>	<u>FIRE DISTRICT #1</u>
ASSETS			
Cash and cash equivalents	\$ 299,120	\$ 837,695	\$ 541,633
Receivables, net	5,521	906,558	
Bond origination costs and other			
Interfund receivables		658,869	341,128
	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 304,641</u>	<u>\$ 2,403,122</u>	<u>\$ 882,761</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts, salaries, and other payables	\$ 2,725	\$ 51,207	\$ 208
Interfund payables	836	53,107	1,251
Total Liabilities	<u>3,561</u>	<u>104,314</u>	<u>1,459</u>
Fund balances:			
Unreserved, undesignated, reported in:			
Special revenue fund	301,080	2,298,808	881,302
Total Fund Balances	<u>301,080</u>	<u>2,298,808</u>	<u>881,302</u>
	<u> </u>	<u> </u>	<u> </u>
Total Liabilities and Fund Balances	<u>\$ 304,641</u>	<u>\$ 2,403,122</u>	<u>\$ 882,761</u>

CAMERON PARISH POLICE JURY
SPECIAL REVENUE FUNDS (Non-Major)
Combining Balance Sheet
December 31, 2005

	<u>FIRE DISTRICT #7</u>	<u>FIRE DISTRICT #9</u>	<u>FIRE DISTRICT #10</u>	<u>FIRE DISTRICT #14</u>
ASSETS				
Cash and cash equivalents	\$ 19,042	\$ 441,094	\$ 669,700	\$ 50,114
Receivables, net	35,321	72,674	321,445	67,383
Bond origination costs and other				
Interfund receivables	344,925	797,046	437,892	61,164
Total Assets	<u>\$ 399,288</u>	<u>\$ 1,310,814</u>	<u>\$ 1,429,037</u>	<u>\$ 178,661</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries, and other payables	\$ 5,393	\$ 6,856	\$ 28,865	\$ 4,980
Interfund payables	148	1,082		562
Total Liabilities	<u>5,541</u>	<u>7,938</u>	<u>28,865</u>	<u>5,542</u>
Fund balances:				
Unreserved, undesignated, reported in:				
Special revenue fund	393,747	1,302,876	1,400,172	173,119
Total Fund Balances	<u>393,747</u>	<u>1,302,876</u>	<u>1,400,172</u>	<u>173,119</u>
Total Liabilities and Fund Balances	<u>\$ 399,288</u>	<u>\$ 1,310,814</u>	<u>\$ 1,429,037</u>	<u>\$ 178,661</u>

CAMERON PARISH POLICE JURY
SPECIAL REVENUE FUNDS (Non-Major)
Combining Balance Sheet
December 31, 2005

	FIRE DISTRICT #15	HACKBERRY FIRE DISTRICT	FIRE DISTRICT #16	GRAVITY DRAINAGE NO. 8
ASSETS				
Cash and cash equivalents	\$ -	\$ 163,297	\$ 231,118	\$ (26,166)
Receivables, net	18,377	82,979	40,897	-
Bond origination costs and other				1,775
Interfund receivables	4,668	246,875	9,283	121,044
Total Assets	\$ 23,045	\$ 493,151	\$ 281,298	\$ 96,653
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts, salaries, and other payables	\$ 2,444	\$ 12,035	\$ 1,706	\$ 22,569
Interfund payables	1,114	1,251	-	12,926
Total Liabilities	3,558	13,286	1,706	35,495
Fund balances:				
Unreserved, undesignated, reported in:				
Special revenue fund	19,487	479,865	279,592	61,158
Total Fund Balances	19,487	479,865	279,592	61,158
Total Liabilities and Fund Balances	\$ 23,045	\$ 493,151	\$ 281,298	\$ 96,653

CAMERON PARISH POLICE JURY
SPECIAL REVENUE FUNDS (Non-Major)
Combining Balance Sheet
December 31, 2005

	<u>TOURISM DEVELOPMENT</u>	<u>WEST CAMERON PORT COMMISSION</u>	<u>GRAND LAKE / SWEET LAKE CEMETARY</u>
ASSETS			
Cash and cash equivalents	\$ 57,557	\$ 5,033	\$ 8,960
Receivables, net			
Bond origination costs and other			
Interfund receivables			
	<u>57,557</u>	<u>5,033</u>	<u>8,960</u>
Total Assets	<u>\$ 57,557</u>	<u>\$ 5,033</u>	<u>\$ 8,960</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts, salaries, and other payables	\$ -	\$ -	\$ -
Interfund payables			
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:			
Unreserved, undesignated, reported in:			
Special revenue fund	<u>57,557</u>	<u>5,033</u>	<u>8,960</u>
Total Fund Balances	<u>57,557</u>	<u>5,033</u>	<u>8,960</u>
Total Liabilities and Fund Balances	<u>\$ 57,557</u>	<u>\$ 5,033</u>	<u>\$ 8,960</u>

CAMERON PARISH POLICE JURY
SPECIAL REVENUE FUNDS (Non-Major)
Combining Balance Sheet
December 31, 2005

	<u>TOTAL</u>
ASSETS	
Cash and cash equivalents	4,648,606
Receivables, net	3,400,207
Bond origination costs and other	1,775
Interfund receivables	<u>4,712,248</u>
Total Assets	<u><u>\$ 12,762,836</u></u>
LIABILITIES AND FUND BALANCES	
Liabilities:	
Accounts, salaries, and other payables	331,827
Interfund payables	<u>103,234</u>
Total Liabilities	<u>435,061</u>
Fund balances:	
Unreserved, undesignated, reported in:	
Special revenue fund	<u>12,327,775</u>
Total Fund Balances	<u>12,327,775</u>
Total Liabilities and Fund Balances	<u><u>\$ 12,762,836</u></u>

CAMERON PARISH POLICE JURY

SPECIAL REVENUE FUNDS (Nonmajor)

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2005

	COURT- HOUSE AND JAIL	PARISHWIDE GARBAGE	HEALTH UNIT	CRIMINAL COURT
REVENUES				
Taxes:				
Ad valorem	\$ 388,132	1,108,447	\$ 193,955	\$ -
Fines, forfeitures, and court costs				177,292
Intergovernmental:				-
State revenue sharing	4,904	-	1,259	25,000
Other state revenues		11,836		-
Federal grants	2,675	7,641	1,338	-
FEMA	153,813	51,744		26,993
Local				20,900
Interest earnings	20,783	24,995	11,390	3,388
Other			502	3,564
Total revenues	<u>570,307</u>	<u>1,204,663</u>	<u>208,444</u>	<u>257,137</u>
EXPENDITURES				
Current:				
General government:				
Judicial	421,929	-		382,951
Debt Retirement				-
Public safety				-
Public works		863,015		-
Culture and recreation				-
Health and Welfare			110,870	-
Capital outlay	156,787	54,155	347	31,701
Total expenditures	<u>578,716</u>	<u>917,170</u>	<u>111,217</u>	<u>414,652</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>(8,409)</u>	<u>287,493</u>	<u>97,227</u>	<u>(157,515)</u>
OTHER FINANCING SOURCES (Uses):				
Operating transfers in				186,267
Operating transfers out				-
Insurance Recovery	955,821	-	554,399	-
Sale of capital assets		-		-
Total other financing sources (uses)	<u>955,821</u>	<u>-</u>	<u>554,399</u>	<u>186,267</u>
NET CHANGES IN FUND BALANCES	<u>947,412</u>	<u>287,493</u>	<u>651,626</u>	<u>28,752</u>
FUND BALANCES - JANUARY 1, 2005	<u>974,160</u>	<u>1,304,113</u>	<u>439,510</u>	<u>31,953</u>
FUND BALANCES - DECEMBER 31, 2005	<u>\$ 1,921,572</u>	<u>1,591,606</u>	<u>\$ 1,091,136</u>	<u>\$ 60,705</u>

CAMERON PARISH POLICE JURY

SPECIAL REVENUE FUNDS (Nonmajor)

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2005

	COMMUNI- CATIONS DISTRICT	LIBRARY	FIRE DISTRICT #1	FIRE DISTRICT #7
REVENUES				
Taxes:				
Ad valorem	\$ -	\$ 843,728	\$ 3,688	\$ 29,425
Fines, forfeitures, and court costs				
Intergovernmental:				
State revenue sharing				
Other state revenues		10,923	7,767	3,128
Federal grants		5,826		305
FEMA				416
Local				
Interest earnings	8,245	21,021	16,157	1,150
Other	112,028	437,386	13,902	4,800
Total revenues	<u>120,273</u>	<u>1,318,884</u>	<u>41,514</u>	<u>39,224</u>
EXPENDITURES				
Current:				
General government:				
Judicial				
Debt Retirement				
Public safety	88,684		68,134	32,464
Public works				
Culture and recreation		593,562		
Health and Welfare				
Capital outlay		194,059	1,576	3,025
Total expenditures	<u>88,684</u>	<u>787,621</u>	<u>69,710</u>	<u>35,489</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>31,589</u>	<u>531,263</u>	<u>(28,196)</u>	<u>3,735</u>
OTHER FINANCING SOURCES (Uses):				
Operating transfers in				
Operating transfers out				
Insurance Recovery		658,870	333,728	344,509
Sale of capital assets				
Total other financing sources (uses)	<u>-</u>	<u>658,870</u>	<u>333,728</u>	<u>344,509</u>
NET CHANGES IN FUND BALANCES	<u>31,589</u>	<u>1,190,133</u>	<u>305,532</u>	<u>348,244</u>
FUND BALANCES - JANUARY 1, 2005	<u>269,491</u>	<u>1,108,675</u>	<u>575,770</u>	<u>45,503</u>
FUND BALANCES - DECEMBER 31, 2005	<u>\$ 301,080</u>	<u>\$ 2,298,808</u>	<u>\$ 881,302</u>	<u>\$ 393,747</u>

CAMERON PARISH POLICE JURY

SPECIAL REVENUE FUNDS (Nonmajor)

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2005

	<u>FIRE DISTRICT #9</u>	<u>FIRE DISTRICT #10</u>	<u>FIRE DISTRICT #14</u>	<u>FIRE DISTRICT #15</u>
REVENUES				
Taxes:				
Ad valorem	\$ 58,403	\$ 309,100	\$ 64,494	\$ 16,870
Fines, forfeitures, and court costs				
Intergovernmental:				
State revenue sharing		406		
Other state revenues	4,449	3,392	4,449	2,335
Federal grants	368	2,795	1,481	
FEMA				
Local				
Interest earnings	3,977	12,882	2,345	374
Other	361,690	247,895		400
Total revenues	<u>428,887</u>	<u>576,470</u>	<u>72,769</u>	<u>19,979</u>
EXPENDITURES				
Current:				
General government:				
Judicial				
Debt Retirement	18,933		18,777	8,223
Public safety	53,847	115,479	60,690	17,286
Public works				
Culture and recreation				
Health and Welfare				
Capital outlay	4,681	4,699	1,119	
Total expenditures	<u>77,461</u>	<u>120,178</u>	<u>80,586</u>	<u>25,509</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>351,426</u>	<u>456,292</u>	<u>(7,817)</u>	<u>(5,530)</u>
OTHER FINANCING SOURCES (Uses):				
Operating transfers in		46		350
Operating transfers out				
Insurance Recovery	797,046	437,892	61,164	4,668
Sale of capital assets		360		
Total other financing sources (uses)	<u>797,046</u>	<u>438,298</u>	<u>61,164</u>	<u>5,018</u>
NET CHANGES IN FUND BALANCES	1,148,472	894,590	53,347	(512)
FUND BALANCES - JANUARY 1, 2005	<u>154,404</u>	<u>505,582</u>	<u>119,772</u>	<u>19,999</u>
FUND BALANCES - DECEMBER 31, 2005	<u>\$ 1,302,876</u>	<u>\$ 1,400,172</u>	<u>\$ 173,119</u>	<u>\$ 19,487</u>

CAMERON PARISH POLICE JURY

SPECIAL REVENUE FUNDS (Nonmajor)

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2005

	<u>HACKBERRY FIRE DISTRICT</u>	<u>FIRE DISTRICT #16</u>	<u>GRAVITY DRAINAGE NO. 8</u>	<u>TOURISM DEVELOPMENT</u>
REVENUES				
Taxes:				
Ad valorem	\$ 80,743	\$ 38,649	\$ -	\$ 24,134
Fines, forfeitures, and court costs			-	
Intergovernmental:				
State revenue sharing	1,274		-	
Other state revenues	4,449		-	
Federal grants	576	405	-	9,464
FEMA		7,759	120,238	
Local			-	
Interest earnings	5,495	8,132	209	1,851
Other	210		-	
Total revenues	<u>92,747</u>	<u>54,945</u>	<u>120,447</u>	<u>35,449</u>
EXPENDITURES				
Current:				
General government:				
Judicial			-	
Debt Retirement			-	
Public safety	60,991	8,163	-	
Public works			112,662	
Culture and recreation			-	16,595
Health and Welfare			-	
Capital outlay	41,423	9,199	-	
Total expenditures	<u>102,414</u>	<u>17,362</u>	<u>112,662</u>	<u>16,595</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>(9,667)</u>	<u>37,583</u>	<u>7,785</u>	<u>18,854</u>
OTHER FINANCING SOURCES (Uses):				
Operating transfers in				
Operating transfers out				
Insurance Recovery	246,875	1,524		
Sale of capital assets				
Total other financing sources (uses)	<u>246,875</u>	<u>1,524</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	237,208	39,107	7,785	18,854
FUND BALANCES - JANUARY 1, 2005	<u>242,657</u>	<u>240,485</u>	<u>53,373</u>	<u>38,703</u>
FUND BALANCES - DECEMBER 31, 2005	<u>\$ 479,865</u>	<u>\$ 279,592</u>	<u>\$ 61,158</u>	<u>\$ 57,557</u>

CAMERON PARISH POLICE JURY

SPECIAL REVENUE FUNDS (Nonmajor)

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2005

	<u>WEST CAMERON PORT COMMISSION</u>	<u>GRAND LAKE / SWEET LAKE CEMETARY</u>	<u>TOTAL</u>
REVENUES			
Taxes:			
Ad valorem	\$ -	\$ -	\$ 3,159,768
Fines, forfeitures, and court costs			177,292
Intergovernmental:			-
State revenue sharing			32,843
Other state revenues			52,728
Federal grants			32,874
FEMA			360,963
Local			20,900
Interest earnings		123	142,517
Other		9,000	1,191,377
Total revenues	<u>-</u>	<u>9,123</u>	<u>5,171,262</u>
EXPENDITURES			
Current:			
General government:			
Judicial			804,880
Debt Retirement			45,933
Public safety		163	505,901
Public works			975,677
Culture and recreation			610,157
Health and Welfare			110,870
Capital outlay			502,771
Total expenditures	<u>-</u>	<u>163</u>	<u>3,556,189</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>8,960</u>	<u>1,615,073</u>
OTHER FINANCING SOURCES (Uses):			
Operating transfers in			186,663
Operating transfers out			-
Insurance Recovery			4,396,496
Sale of capital assets			360
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>4,583,519</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>8,960</u>	<u>6,198,592</u>
FUND BALANCES - JANUARY 1, 2005	<u>5,033</u>	<u>-</u>	<u>6,129,183</u>
FUND BALANCES - DECEMBER 31, 2005	<u>\$ 5,033</u>	<u>\$ 8,960</u>	<u>\$ 12,327,775</u>

CAMERON PARISH POLICE JURY

DEBT SERVICE FUNDS (Nonmajor)
Combining Balance Sheet
December 31, 2005

	<u>FIRE DISTRICT #7</u>	<u>FIRE DISTRICT #9</u>	<u>FIRE DISTRICT #10</u>
ASSETS			
Cash and cash equivalents	\$ 15,988	\$ 308	\$ 10
Receivables, net	60,749		
Interfund receivables	<u>1,886</u>		
TOTAL ASSETS	<u><u>\$ 78,623</u></u>	<u><u>\$ 308</u></u>	<u><u>\$ 10</u></u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts, salaries, and other payables	\$ 1,955		
Interfund payables			
Total Liabilities	<u><u>1,955</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
Fund balances:			
Unreserved, undesignated, reported in:			
Debt service fund	<u>76,668</u>	<u>308</u>	<u>10</u>
Total Fund Balances	<u><u>76,668</u></u>	<u><u>308</u></u>	<u><u>10</u></u>
Total liabilities and fund balances	<u><u>\$ 78,623</u></u>	<u><u>\$ 308</u></u>	<u><u>\$ 10</u></u>

CAMERON PARISH POLICE JURY

DEBT SERVICE FUNDS (Nonmajor)

Combining Balance Sheet

December 31, 2005

	<u>FIRE DISTRICT #14</u>	<u>FIRE DISTRICT #16</u>	<u>HACKBERRY FIRE DISTRICT</u>
ASSETS			
Cash and cash equivalents	\$ -	\$ 70,100	\$ 1,799
Receivables, net		9,154	
Interfund receivables		416	1,032
TOTAL ASSETS	<u>\$ -</u>	<u>\$ 79,670</u>	<u>\$ 2,831</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts, salaries, and other payables		\$ 294	\$ 1,800
Interfund payables		18,491	
Total Liabilities	<u>-</u>	<u>18,785</u>	<u>1,800</u>
Fund balances:			
Unreserved, undesignated, reported in:			
Debt service fund	-	60,885	1,031
Total Fund Balances	<u>-</u>	<u>60,885</u>	<u>1,031</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 79,670</u>	<u>\$ 2,831</u>

CAMERON PARISH POLICE JURY

DEBT SERVICE FUNDS (Nonmajor)

Combining Balance Sheet

December 31, 2005

	WEST CAMERON PORT, HARBOR, & TERMINAL	GRAVITY DRAINAGE DISTRICT NO. 8	TOTAL
ASSETS			
Cash and cash equivalents	\$ 140,028	\$ 13,353	\$ 241,586
Receivables, net	338,143		408,046
Interfund receivables		12,926	16,260
TOTAL ASSETS	<u>\$ 478,171</u>	<u>\$ 26,279</u>	<u>\$ 665,892</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts, salaries, and other payables	\$ 10,908		\$ 14,957
Interfund payables			18,491
Total Liabilities	<u>10,908</u>	<u>-</u>	<u>33,448</u>
Fund balances:			
Unreserved, undesignated, reported in:			
Debt service fund	467,263	26,279	632,444
Total Fund Balances	<u>467,263</u>	<u>26,279</u>	<u>632,444</u>
Total liabilities and fund balances	<u>\$ 478,171</u>	<u>\$ 26,279</u>	<u>\$ 665,892</u>

CAMERON PARISH POLICE JURY

DEBT SERVICE FUNDS (Nonmajor)

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2005

	<u>FIRE DISTRICT #7</u>	<u>FIRE DISTRICT #9</u>	<u>FIRE DISTRICT #10</u>	<u>FIRE DISTRICT #16</u>
REVENUES				
Taxes:				
Ad valorem	\$ 52,858	\$ -	\$ -	\$ 7,504
Federal - in lieu of taxes	482			
Interest earnings	856			955
Other				
Total revenues	<u>54,196</u>	<u>-</u>	<u>-</u>	<u>8,459</u>
EXPENDITURES				
Current:				
General government - other	2,413			393
Debt retirement	44,100			14,660
Total expenditures	<u>46,513</u>	<u>-</u>	<u>-</u>	<u>15,053</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>7,683</u>	<u>-</u>	<u>-</u>	<u>(6,594)</u>
OTHER FINANCING SOURCES (Uses):				
Operating transfers out			(46)	
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(46)</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>7,683</u>	<u>-</u>	<u>(46)</u>	<u>(6,594)</u>
FUND BALANCES - JANUARY 1, 2005	<u>68,985</u>	<u>308</u>	<u>56</u>	<u>67,479</u>
FUND BALANCES - DECEMBER 31, 2005	<u>\$ 76,668</u>	<u>\$ 308</u>	<u>\$ 10</u>	<u>\$ 60,885</u>

CAMERON PARISH POLICE JURY

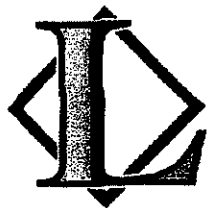
DEBT SERVICE FUNDS (Nonmajor)

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended December 31, 2005

	HACKBERRY FIRE DISTRICT	WEST CAMERON PORT, HARBOR, & TERMINAL	GRAVITY DRAINAGE DISTRICT NO. 8	TOTAL
REVENUES				
Taxes:				
Ad valorem	\$ (1,375)	\$ 327,038	\$ -	\$ 386,025
Federal - in lieu of taxes	581			1,063
Interest earnings	266	7,190	361	9,628
Other		2,213		2,213
Total revenues	<u>(528)</u>	<u>336,441</u>	<u>361</u>	<u>398,929</u>
EXPENDITURES				
Current:				
General government - other	572	11,323		14,701
Debt retirement	71,925	333,685		464,370
Total expenditures	<u>72,497</u>	<u>345,008</u>	<u>-</u>	<u>479,071</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>(73,025)</u>	<u>(8,567)</u>	<u>361</u>	<u>(80,142)</u>
OTHER FINANCING SOURCES (Uses):				
Operating transfers out				(46)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(46)</u>
NET CHANGES IN FUND BALANCES	<u>(73,025)</u>	<u>(8,567)</u>	<u>361</u>	<u>(80,188)</u>
FUND BALANCES - JANUARY 1, 2005	<u>74,056</u>	<u>475,830</u>	<u>25,918</u>	<u>712,632</u>
FUND BALANCES - DECEMBER 31, 2005	<u>\$ 1,031</u>	<u>\$ 467,263</u>	<u>\$ 26,279</u>	<u>\$ 632,444</u>

**Independent Auditors' Reports on
Compliance and on Internal Control**

The following independent auditors' reports on compliance with laws, regulations, contracts, and grants and internal control are presented in compliance with the requirements of *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *Louisiana Governmental Audit Guide*, issued by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor.



LITTLE & ASSOCIATES LLC

CERTIFIED PUBLIC ACCOUNTANTS

Wm. TODD LITTLE, CPA
CHARLES R. MARCHBANKS, JR., CPA

Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Cameron Parish Police Jury
Cameron, Louisiana

We have audited the financial statements of the Cameron Parish Police Jury as of and for the year ended June 30, 2006, and have issued our report thereon dated February 7, 2007. We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Cameron Parish Police Jury's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the Cameron Parish Police Jury's ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements. A reportable condition is described in the accompanying schedule of findings and questioned costs as item 2006-01.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are considered to be material weaknesses. However, we believe that the reportable condition described above is not a material weakness.

Compliance and Other Matters

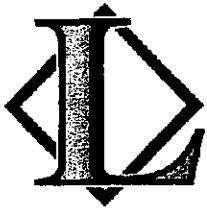
As part of obtaining reasonable assurance about whether the Cameron Parish Police Jury's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express

such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as item 2006-01.

This report is intended solely for the information and use of the members of the Cameron Parish Police Jury, management of the Police Jury, the Louisiana Legislative Auditor, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

A handwritten signature in black ink, appearing to read "Little & Associates LLC".

Monroe, Louisiana
February 7, 2007



LITTLE & ASSOCIATES LLC
CERTIFIED PUBLIC ACCOUNTANTS

Wm. TODD LITTLE, CPA
CHARLES R. MARCHBANKS, JR., CPA

**Independent Auditors' Report on Compliance With Requirements
Applicable to Each Major Program and Internal Control Over
Compliance in Accordance With OMB Circular A-133**

Cameron Parish Police Jury
Cameron, Louisiana

Compliance

We have audited the compliance of the Cameron Parish Police Jury with the types of compliance requirements described in the *U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2005. Cameron Parish Police Jury's major federal programs are identified in the summary of audit results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Cameron Parish Police Jury's management. Our responsibility is to express an opinion on the Cameron Parish Police Jury's compliance based on our audit.

We conducted our audit of compliance in accordance with U. S. generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Cameron Parish Police Jury's compliance with those requirements and performing such other procedures as we consider necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Cameron Parish Police Jury's compliance with those requirements.

In our opinion, Cameron Parish Police Jury complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2005.

Internal Control Over Compliance

The management of the Cameron Parish Police Jury is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Cameron Parish Police Jury's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants caused by error or fraud that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of members of the Cameron Parish Police Jury, management of the Cameron Parish Police Jury, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Little & Associates, LLC

Monroe, Louisiana
February 7, 2007

Schedule 11

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2005

A. SUMMARY OF AUDIT RESULTS

Financial Statement Audit

1. The auditors' report expresses an unqualified opinion on the basic financial statements of the Cameron Parish Police Jury.
2. A reportable condition relating to the audit of the financial statements is reported in the Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit Performed in Accordance With *Government Auditing Standards*.
3. An instance of noncompliance material to the financial statements of the Cameron Parish Police Jury was disclosed during the audit.

Audit of Federal Awards

4. No reportable conditions relating to the audit of the major federal award program is reported in the Independent Auditors' Report on Compliance With Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular A-133.
5. The auditors' report on compliance for the major federal award programs for the Cameron Parish Police Jury expresses an unqualified opinion on all major programs.
6. There were no audit findings that are required to be reported in accordance with Section 510(a) of OMB Circular A-133.
7. The programs tested as major programs included:

CFDA #97.036 Public Assistance Grants
8. The threshold used for distinguishing Type A and B programs was \$300,000.
9. The Cameron Parish Police Jury does not qualify as a low-risk auditee.

Schedule 11 (Continued)

CAMERON PARISH POLICE JURY

Cameron, Louisiana

Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2005

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

2005-01 Compliance With Local Governmental Budget Act

Criteria: In accordance with the Local Governmental Budget Act, actual expenditures cannot exceed by five percent (5%) or more the final amended budgeted expenditures of a governmental fund.

Condition: Actual expenditures of the Road and Bridge Maintenance Fund exceeded final amended budgeted expenditures by \$242,341, or nine percent (9%), which is in violation of the Local Governmental Budget Act.

Context: The Police Jury is very diligent in its adherence to the Local Governmental Budget Act. The budget violation is attributable to the effects of Hurricane Rita on the Police Jury's operations.

Effect: Unknown.

Cause: In the aftermath of Hurricane Rita, the Road and Bridge Maintenance Fund incurred significant expenditures after the final amended budgets were adopted.

Recommendation: We recommend that when adopting its final amended budget, that the Police Jury make every effort to determine those expenditures that can be expected to be incurred through year end. Such expenditures should be included in the final amended budget.

Views of Responsible Officials and Planned Corrective Action: We are in agreement with auditors' finding and assessment as to the cause of the finding. We will review the procedures that are followed when preparing our final budget and modify those procedures, if necessary, to ensure that all expenditures expected to be incurred through the end of the year are included in the final amended budget.

C. FINDINGS - MAJOR FEDERAL AWARDS PROGRAM AUDIT

None

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Summary Schedule of Prior Audit Findings
For the Year Ended December 31, 2005

In connection with our audit of the financial statement of the Cameron Parish Police Jury as of December 31, 2005, we also have reviewed the status of prior year findings. The following presents the status of those findings:

FINDINGS - FINANCIAL STATEMENTS AUDIT

ML 04-01 Legal Services Contracts

Finding: The West Cameron Port Commission entered into a general legal services agreement with Allen & Gooch, A Law Corporation. The agreement provides for the payment of contingency fees to Allen & Gooch. On April 14, 2005, the Louisiana Attorney General stated in writing to the Cameron Parish Police Jury that the contingency fee aspect of the legal services agreement does not comply with the Attorney General's standard hourly rates. On April 27, 2005, the West Cameron Port Commission requested an Attorney General's opinion, part of which is relative to the prohibition of the contingency fee aspect of the legal services agreement.

Status: As of the audit report date, the Attorney General has not responded to the West Cameron Port Commission's request for an opinion with respect to the contingency fee aspect of the legal services contract. Thus, until otherwise opined or stated in writing by the Attorney General, the payment of contingency fees under the legal services agreement is prohibited. As such, this finding is no longer applicable. Also, it is noted that the West Cameron Port Commission has not paid any contingency fees to Allen & Gooch as of the audit report date.

OTHER SUPPLEMENTAL INFORMATION – PART II

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Schedule of Compensation Paid Police Jurors
For the Year Ended December 31, 2005

	<u>2005</u>
Scott Trahan	\$ 14,400
Darryl Farque	14,499
Magnus McGee	14,400
Douaine Conner	13,628
James Doxey	10,038
Steve Trahan	13,662
Charles Precht, III	12,835
	<u>\$ 93,462</u>

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2005

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE	CFDA NUMBER	PASS THROUGH GRANTOR'S NUMBER	EXPENDITURES
Passed through Louisiana Department of Natural Resources - Coastal Zone Management Administration Awards	11.419	2515-05-09 2513-02-02	12,500 195,988
Total Pass-Through Programs			208,488
Total United States Department of Commerce			208,488
United States Department of Homeland Security			
Passed through the Louisiana Office of Homeland Security / Emergency Preparedness - Public Assistance Grant	97.036		1,734,001
Office of State Police- ODP Grant	97.067		192,219
Total United States Department of Homeland Security			1,926,220
United States Department of Transportation			
Passed through Louisiana Department of Transportation and Development: Formula Grants for Other than Urbanized Areas	20.509	741-12-0111	71,015
Job Access/Reverse Commute	20.516	737-12-0001	14,980
Total United States Department of Transportation			85,995
United States Department of Interior			
Direct Programs:			
Payments in Lieu of Taxes	15.226		37,258
Total Direct Programs - United States Department of Interior			37,258
United States Department of Justice			
Passed through Louisiana Commission of Law Enforcement and Adm. of Criminal Justice - Juvenile Accountability Incentive Block Grants	16.523		1,804
Supervision and Probation	16.523		1,660
Total United States Department of Justice			3,464
Total			2,261,425

CAMERON PARISH POLICE JURY
Cameron, Louisiana

Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2005

1. GENERAL

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the Cameron Parish Police Jury. The Cameron Parish Police Jury reporting entity is defined in the Note 1 to the Cameron Parish Police Jury's primary government financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other governmental agencies, are included on the schedule. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.

2. BASIS OF ACCOUNTING

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the Cameron Parish Police Jury's primary government financial statements.

3. RELATIONSHIP TO PRIMARY GOVERNMENT FINANCIAL STATEMENTS

Amounts reported in the accompanying schedule agree with the amounts reported in the related financial statements except for changes made to reflect amounts in accordance with U. S. generally accepted accounting principles.